

CURRICULUM VITAE

C. P. SCHUMANN, C.P.A., C.V.A., M.A.F.F.

ACADEMIC AND PROFESSIONAL CREDENTIALS

Bachelor of Business Administration - Graduate of Business Honors Program-
University of Texas at Austin – August 1972

Certified Public Accountant – September 1975

Certified Valuation Analyst – October 1995

Certified Forensic Financial Analyst – November 2000

Master Analyst in Financial Forensics - April 2013

POSITION AND EXPERIENCE

Managing Director and Shareholder, C. P. Schumann, P.C.

Prior litigation support engagements include expert witness testimony and consultation on age discrimination, asset impairment, business interruption, business valuation, breach of contract, buy-sell agreements/contracts, conflict of interest, construction delay damages, covenant not-to-compete, dissenting shareholder, divorce, economic damages, embezzlement, employee stock options, employee stock ownership plans (ESOP), estate taxation/matters, family limited partnership matters, fiduciary matters, fraud, fraudulent conveyance, gift taxation, goodwill, grantor retained annuity trusts, holding company, intangible assets, lost earnings, mail order pharmacy, mineral interests, professional malpractice, promissory notes, qualification of the expert witness (Daubert), S-corporation built-in gains, shareholder derivatives, tort law, usury, wrongful death, wrongful termination, oil and gas valuation and forensic issues, and Texas Appraisal District challenges.

Mr. Schumann has county, probate, district, federal, bankruptcy, and tax court experience.

Prior valuation experience includes the following industries and/or specialty fields: accounting, agricultural cooperative, agriculture implement distributor, agriculture, aircraft charters, aircraft leasing, aircraft restoration, appraisals, art galleries, auto dealers, automotive manufacturing, bakery equipment manufacturer, banks, beauty

colleges, beer distributors, beverage distributors, biotech, certified public accountants, commercial law practices, convenience stores, country clubs (golf courses), dental, dry cleaning and laundry, electrical contractors, employment agencies, engineering, environmental organizations, equipment leasing, farm and ranch, fast food chains, finance companies, fireworks distributors, general contractors, highway construction, home health, hospitals, hotels, insurance, legal, management consulting, manufacturing, maquiladora, marinas, mechanical contractors, medical, oil and gas, pharmacies to include topical pain, pharmaceutical organizations, real estate, retail, retail grocery distribution, resort properties, restaurants, scrap metal dealers, software manufacturers, steel fabricators, tax preparation organizations, telephone companies, trucking, utility contractors, warehouse storage, wholesale distributing and oil well servicing, maquilas, industrial and commercial rental, engineering firms, and estate and gift valuation for oil and gas royalty basis.

PROFESSIONAL AFFILIATIONS - CURRENT

National Association of Certified Valuators and Analysts (NACVA)

Texas Society of Certified Public Accountants (TSCPA)

TSCPA

Professional Standards Committee

PROFESSIONAL AFFILIATIONS – PRIOR

Appraisal Institute Task Force

National Association of Certified Valuators and Analysts
Professional Standards Committee as a Member and Chair

National Association of Certified Valuators and Analysts
Education Quality Assurance Board

National Association of Certified Valuators and Analysts
Litigation and Forensic Board Chair as a Member and Chair

American Society of Certified Public Accountants
Litigation Committee

American Institute of Certified Public Accountants (AICPA)

PUBLICATIONS & SEMINARS - PRIOR

Has taught seminars for the San Antonio Chapter of the Texas Society of CPAs on taxation, valuation, and litigation related topics.

Has taught the two-day portion of NACVA's training center program dealing with "Valuation Fundamental Techniques, and Theory," and the topic "Business Valuation, Case Analysis - Report Writing."

2018 SEMINARS

Oil and Gas Valuation for Estate and Gift	San Antonio Estate Planners Council – June 26, 2018
Oil and Gas Valuation for Estate and Gift	Corpus Christi Estate Planners Council – November 15, 2018

2016 SEMINARS

“CPA Malpractice Litigation and Analysis of Professional Standards”	NACVA Webinar
“CPS Valuation Analyst Malpractice”	NACVA Webinar
“CPA and CVA Professional Standards”	NACVA Webinar

2015 SEMINARS

“CPA Malpractice, Mitigation and Analysis of Professional Standards” presented to TACPA annual meeting, August 15, 2015.

2014 SEMINARS

“Current Update on Oil & Gas Valuation” presented to the San Antonio Bar Association Natural Resources Section, September 11, 2014.

2010 SEMINARS

"Business Valuation Standards and Ethics"	NACVA Webinar
"Techniques for Exceptional Report Writing"	NACVA Webinar

2009 SEMINARS

"Working Through the BV Standards Maze"

"Determining Reasonable Certainty with Ranges of Error for the Damage Expert"
NACVA National Conference, Boston, Massachusetts, May 2009

2008 SEMINARS

"Working Through the BV Standards Maze," delivered in San Antonio, Texas,
September 10, 2008

2007 SEMINARS

"Working Through the BV Standards Maze," delivered in Ft. Worth, Texas,
October 22, 2007

2005 SEMINARS

"Standards Update," delivered to the 12th Annual Conference, Philadelphia, PA,
June 3, 2005

"The Market Method; New Ideas For The Use Of Public Guideline Companies,"
delivered to the 12th Annual Consultants Conference, Philadelphia, PA, June 2,
2005

"Intangible Assets & Intellectual Property: A Global Perspective" delivered to the
Intellectual Property Workshop, October 24 and December 5, 2005

2004 SEMINARS

"Business Combinations Goodwill, and Intangible Assets – FASB 141, 142 &
144," delivered to the Texas Lutheran University Accounting Department, January
16, 2004

"Business Succession, Asset Protection, Estate Planning, Wealth Transfer Tools &
Other Planning Ideas" delivered to the San Antonio Chapter of the Texas Society of
Certified Public Accountants on February 5, 2004

"Fraud Detection and Prevention: A Compendium of Current Issues" delivered at
the Apogent Technologies, Inc. Controller's Conference, March 24, 2004

"Navigating The Darkside of Business Brokerage – What To Do When Things Go
Wrong," presented to the Texas Association of Business Brokers, May 25, 2004

"Business Combinations Goodwill, and Intangible Assets – FASB 141, 142 &
144," delivered to the NACVA C.D.I. Conference, October 20, 2004

"Sarbanes-Oxley Act Update," delivered to the NACVA C.D.I. Conference,
October 20, 2004

2003 SEMINARS

“How to Defend Your Report” and “Sarbanes–Oxley Act and FASB Update” delivered to the NACVA National Conference, May 28-31, 2003, New York City

“Business Succession Planning” delivered to the Texas Society of Certified Public Accountants 2003 Financial Institutions Conference, September 22, 2003

“Business Valuation Update for the Audit, Tax and Industry Professional” delivered to the San Antonio Chapter Texas Society of Certified Public Accountants 2003 CPE Symposium on August 28, 2003

“How to Communicate and Win at Trial” delivered to the San Antonio Women Accountants, September 24, 2003

2002 SEMINARS

“Analysis of Statement of Financial Accounting Standards No. 142 Goodwill and other Intangible Assets Including Valuation Issues for Implementation” – San Antonio Chapter of Texas Society of Certified Public Accountants, October 2002

“Trial Testimony Dos and Don’ts” – 2002 AICPA National Advanced Litigation Services and Fraud Conference, October 31, 2002, Las Vegas, Nevada

2001 SEMINARS

“High Level Dos and Don’ts – Deposition Theory & Practice,” 2001 AICPA National Advanced Litigation Services and Fraud Conference, October 25-26, 2001, Dallas, Texas

“Calculating Economic Damages” – NACVA C.F.F.A. Program

August 17, 2001	Chicago, Illinois
October 19, 2001	Orlando, Florida
November 30, 2001	Las Vegas, Nevada

2000 SEMINARS

“Calculating Economic Damages: Business Loss” delivered to the 2000 Career Development Institute

1999 SEMINARS

“Formation, Operational, Tax, Valuation, Gift and Other Compliance Issues with the Family Limited Partnership” delivered to the San Antonio Chapter of the Texas Society of Certified Public Accountants, Winter/Fall

"Economic Damages," Advanced Business Learning Institute, Hyannis, Massachusetts

1998 SEMINARS

"The Family Limited Partnership," which is part of the topic "Valuation Issues in Family Owned Business," presented at the 1998 NACVA Business Learning Institute

"Recent Developments of Daubert that Affect the Exam of the Expert Witness and Guidance on Taxation for Recovering Environmental Cleanup Costs" delivered to the Environmental Section of the San Antonio Bar Association

"Qualification, Selection, Retention and Use of Financial Experts Including Confidentiality and Privilege Issues" delivered to the joint Texas Society of CPAs and State Bar Litigation Conference at the South Texas College of Law, Houston, Texas

1997 SEMINARS

"Economic Damages: Another Valuation Process," delivered to the 1997 Business Learning Institute

"The CPA as Expert Witness" delivered to the San Antonio Chapter of the Texas Society of CPAs during 1997

1996 SEMINARS

C. P. Schumann is the co-author of the seminar "Valuation Issues in Family Owned Business," which was part of the NACVA 1996 Business Learning Institute and also the author of "Separating Professional Goodwill from Enterprise Goodwill" (for divorce purposes) delivered to the 1996 NACVA fall conference.

2013 PUBLICATIONS

'Oil & Gas Valuation from an Estate and Gift Tax Point of View.' Scheduled for publication and presentation in 2014.

'Oil & Gas Cost Recovery & Depletion'

'Forward to Business Valuation Resources - Oil & Gas Valuation Treatise'

2012 PUBLICATIONS

'Erisa Litigation Compliance' published on the C. P. Schumann, P.C. website at www.cpschumannco.com

'Variations on a Theme. Fair Market Value and Reasonably Equivalent Value. Are they the Same?' published on the C. P. Schumann, P.C. website at www.cpschumannco.com.

2011 PUBLICATIONS

'Allocation of Company and Personal Goodwill' published on the C. P. Schumann, P.C. website at www.cpschumannco.com

'CPA Malpractice' published on the C. P. Schumann, P.C. website at www.cpschumannco.com

2010 PUBLICATIONS

'Commercial Business Interruption Damages' published in the July 2010 issue of National Litigation Consultants' Review Newsletter

'Valuation of Oil & Gas Royalties' published on the C. P. Schumann, P.C. website at www.cpschumannco.com

2007 PUBLICATIONS

January, 2007. 'Estimating Patent Infringement Damages' published on the C. P. Schumann, P.C. website at www.cpschumannco.com

July, 2007. 'Valuation of Stock Options and Grantor Trusts, Intentionally Defective Grantor Trusts, Implementation, Planning and Case Study' published on the C. P. Schumann, P.C. website at www.cpschumannco.com

2006 PUBLICATIONS

October, 2006. Valuation Strategies Magazine, 'Improving Certainty in Valuation Using the Discounted Cash Flow Method'

2001 PUBLICATIONS

Book Review of "Quantitative Business Valuation - A Mathematical Approach for Today's Professional" by Jay B. Abrams, A.S.A., C.P.A., M.S.A., published in the NACVA Valuation Examiner Magazine

Interviewed for the article "Litigation Services: Dawn of A New Era" published in the July-August 2001 edition of Today's C.P.A. (Texas Society of CPA's)

AWARDS AND HONORS

Mr. Schumann was awarded the "1997 Instructor of Great Distinction" by the National Association of Certified Valuators and Analysts for obtaining an average score above 16 (on a scale of 1 to 20) for teaching 2 or more classes on the same topic.

He is also the recipient of the years 2000 and 2008 "Instructor of Exceptional Distinction Award" from NACVA for receiving an average score from participant evaluations exceeding 18 on a scale of 1 to 20, teaching two or more classes on the same topic.

Appointed for a three-year term as a member of the Steering Committee, Texas Society of Certified Public Accountants Litigation Services Member Section; Committee Coordinator, Economic Damages Section, Committee Chair for 2000 - 2001. Reappointed for a three-year term which began July 2005.

Selected as instructor and author for the Forensic Institute. The institute is responsible for the curriculum governing the new Certified Forensic Financial Analyst (CFFA) credential awarded by NACVA. The credential is designed to provide assurance to the legal community that each designee possesses a level of experience and knowledge to provide competent and professional forensic litigation support services.

Appointed by the American Institute of Certified Public Accountants to the Planning Committee for the year 2001 National Advanced Litigation Services and Fraud Conference held in October 2001, in Dallas, Texas.

Appointed by the American Institute of Certified Public Accountants to the Litigation & Dispute Resolution Services Subcommittee for a three-year term which began July 2001.

Selected by NACVA as an outstanding member for the months of January and February 2002.

Appointed by the American Institute of Certified Public Accounting to the Planning Committee for the year 2002 of the National Advanced Litigation Services Conference held October 2002, Las Vegas, Nevada.

Elected to the NACVA Litigation Forensic Board of Directors for a three-year term which began July 2002.

Appointed as Committee Chair to the NACVA Professional Standards Committee for the years 2004 – 2005 and 2005 – 2006.

Selected to interview with the Appraisal Foundation for a position on the Appraisal Standards Board – 2007.

Selected to the Round Table Group Expert Witness Network in June 2008. The group is a collection of industry experts who together form what has been called the “Mercedes-Benz” of expert think tanks.

Appointed as a member of the Texas Society of Certified Public Accountants Professional Standards Committee for a three-year term which began June 2012. Reappointed in April 2014.